

22.02.92
 17

TABLE : RUSSIAN FEDERATION: SUMMARY OF FISCAL INDICATORS
 (In percent of GDP)

21-Feb-92 10:05 AM	Jan-March	April- June	July-Sept.	Oct-Dec. (1992)
I. REVENUE	20.1	29.4	32.7	33.4
II. REVENUE, EXCL.FOREIGN TAXES	17.4	20.4	22.3	23.4
III. REVENUE, EXCLUDING IMPACT OF NEW MEASURES 1/	20.1	17.7	19.2	20.1
IV. EXPENDITURE	34.3	32.0	32.0	31.7
V. EXPENDITURE ON SOCIAL SAFETY NET 2/	6.5	6.6	7.1	8.5
VI. BALANCE OF EXTRABUDGETARY FUNDS	0.0	-1.0	-1.8	-3.0
VII. FISCAL DEFICIT	-14.2	-3.3	-0.7	-0.9
VIII.DOMESTIC FISCAL DEFICIT	-7.3	-4.6	-4.8	-5.7
Memo item:				
Nominal (cumulative) GDP	1420.0	4036.0	6844.0	9853.0

1/ Improvement due to VAT tax collection.

2/ These include subsidies on food, medicine (including centralized imports), family allowances, unemployment benefits, cost of retraining and public works.

21-Feb-92

21-Feb-92
10:05 AM

Jan-March Jan-June Jan-Sept. Jan-Dec. Improvement
from Q1 to Q
in percent o
(1992)

	Jan-March	Jan-June	Jan-Sept.	Jan-Dec.	Improvement from Q1 to Q in percent o (1992)
I. REVENUE	285.6	1186.0	2238.1	3292.1	13.3
1. VAT	100.0	310.4	617.6	971.0	2.8
2. Excise taxes	11.6	37.8	71.5	113.6	0.3
3. Royalty on oil	-	80.3	160.5	240.8	2.4
4. Royalty on gas	-	51.9	103.7	155.6	1.6
5. Profit tax	85.8	218.7	356.4	501.8	-0.9
Trend	85.8	243.9	413.5	595.3	
Net impact of energ. pri	-	-25.1	-57.1	-93.6	
6. Household income tax	22.7	51.4	82.2	115.2	-0.4
7. Tax on timber	1.6	2.6	4.8	6.4	
8. Tax on nat. resources	0.8	5.8	11.8	18.8	
9. Tax on mineral extraction	5.4	11.4	30.0	50.0	0.1
10. Tax on excess wage increases	-	0.0	0.0	0.0	
11. Foreign activity	39.2	363.3	710.3	990.6	7.3
Export tax on oil	39.2	187.6	299.6	387.3	1.2
Export tax on gas	...	112.6	199.2	268.4	2.7
Export tax on other raw m.	...	63.1	111.5	150.3	1.5
Import tariff	-	0.0	47.7	125.9	1.3
VAT on imports	-	0.0	31.8	58.8	0.6
Excise on imports	-	0.0	20.5	37.8	0.4
12. Other	18.5	52.6	89.2	128.4	0.0
o/w: Privatization	0.0	0.0	0.0	0.0	

Summary of Changes in Fiscal Balance

(In percent of GDP)

Fiscal deficit before - 2.5

New deficit - 0.9

Improvement 1.6

Due to:

VAT 1.0

Reduction in wage 2.7

Operation & maint. - 0.6

Investment - 0.4

Pension Fund (wage) - 0.4

Social Support Fund - 0.1

Employment Fund - 0.2

Lower exchange rate - 0.9

Increase in export tax

to 100 % 2.3

Tax evasion exp, imp. - 1.8